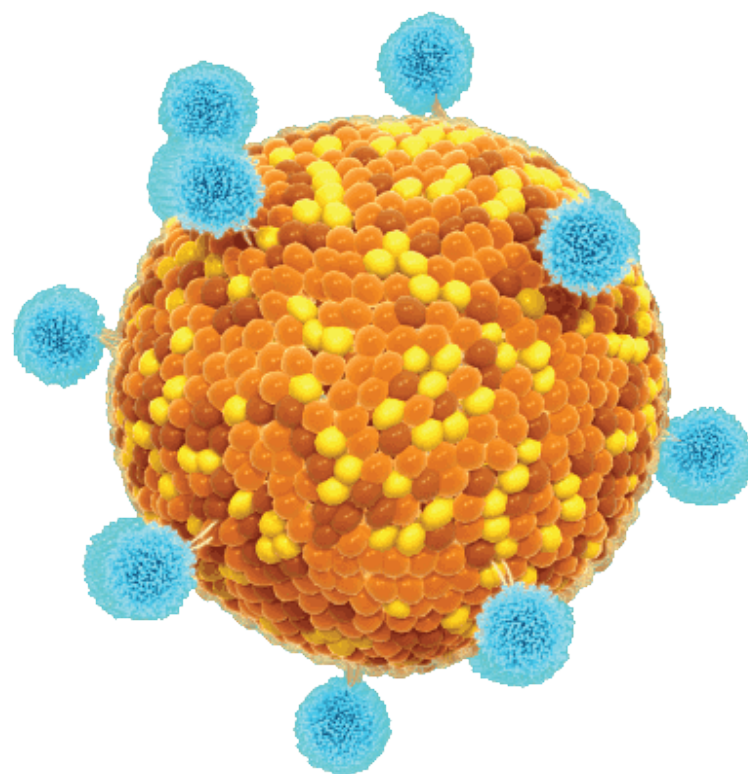


The Safety and Tolerability of Inhaled LUNAR®-CFTR mRNA (ARCT-032) Demonstrated in a Phase 1 Study

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BACKGROUND



- Absent or reduced CFTR activity is the root cause of the pathophysiologic findings in people with cystic fibrosis (pwCF).
- Highly effective CFTR modulators (HEMT) have been transformational for many but not all pwCF.
- A significant unmet need remains for pwCF with ineligible CFTR variants or who do not tolerate nor respond to HEMT.
- LUNAR®-CFTR (a.k.a. ARCT-032) is an investigational, mutation agnostic therapy developed by Arcturus Therapeutics, comprised of CFTR-mRNA encapsulated in proprietary LUNAR lipid nanoparticles (LNP) and delivered by aerosol to restore functional CFTR protein to the lungs.
- Preclinical studies demonstrated effective transfection of LUNAR-mRNA in human bronchial epithelial cells (HBEC) and several animal species. Restoration of robust CFTR activity with LUNAR-CFTR has been demonstrated in HBEC and CF models of mice and ferrets (ECFC 2023, NACFC 2023), supporting advancement of LUNAR-CFTR (ARCT-032) to clinical studies.
- This Phase 1 first-in-human study was conducted at New Zealand Clinical Trials (Auckland, NZ) in 2023-4.

METHODS

Phase 1 study key objectives: assess safety, tolerability, and pharmacokinetics of ARCT-032. The study consisted of 2 parts:

Part 1: Randomized, DB, PC, SAD study in healthy volunteers (HV)

- 32 healthy adults randomized 3:1 to receive ARCT-032 or PBO.
- Four sequential dose-escalating cohorts (n=8 each).
- Single doses delivered by nebulizer: 3 mg (Cohort A), 9 mg (B), 18 mg (C), 27 mg (D).
- Assessments: AEs, vital signs, PEs, safety labs, ECGs, spirometry, oximetry, PK sampling; follow-up for 4 weeks.
- Safety review committee assessed safety after each cohort.

Part 2: Open-label, single cohort, 2-dose study in adults with CF

- Enrolled 7 pwCF aged ≥ 18 years with screening ppFEV1 ≥ 40%.
- No restrictions on genotype or sputum microbiology; or use of HEMT.
- Each subject received ARCT-032 9 mg on Day 1 and 18 mg on Day 3.
- Assessments and follow-up similar to Part 1.

RESULTS

Demographics:

- Part 1 (HV, n=32): mean age 30.6 years (range 21-45); 84% females; race 75% white, 22% Asian, 6% Maori. Baseline ppFEV1 >85%.
- Part 2: see **Table 1** for characteristics of pwCF.

Table 1: Demographics, Part 2 CF Subjects

Subject #	Age (yrs)	Sex	Genotype	Baseline ppFEV1	HEMT Use
1	24	F	F508del ^{+/+}	83%	Y
2	43	M	F508/G85E	72%	Y
3	27	F	F508del ^{+/+}	68%	Y
4	40	F	G542X ^{+/+}	45%	N
5	19	F	F508del ^{+/+}	93%	Y
6	34	M	F508del ^{+/+}	86%	Y
7	23	M	F508del ^{+/+}	46%	Y

Safety findings*:

- ARCT-03 generally safe and well tolerated.
- No serious or severe AEs or dose-limiting toxicities.
- No safety findings for vital signs, physical exams, ECG, safety labs.
- No evidence of complement activation (Part 1).
- Treatment-emergent adverse events (TEAE) more frequent at higher doses (**Table 2**).
 - All considered mild (except one event of moderate nausea).
- Part 1 (HV): at two highest doses, ↑ reports of fever (≥38° C) or feeling hot within hours of the dose, accompanied by nonspecific symptoms (e.g., headache, chills, nausea, myalgia; **Table 2**).
- Dose-related increase in transient, mild, respiratory symptoms and FEV1 ↓ after dosing (**Table 2** and **Figure 1**).
 - Part 1 Cohorts A, B and C (1st 5 subjects) received no albuterol pretreatment.
 - Part 1 Cohorts C (last 3 subjects) and D and Part 2 received albuterol pretreatment to mitigate the effects (per SRC recommendation).
- Part 2: Lack of pattern or safety concern for FEV1 change over 8 days in CF subjects after 2 doses of ARCT-032.

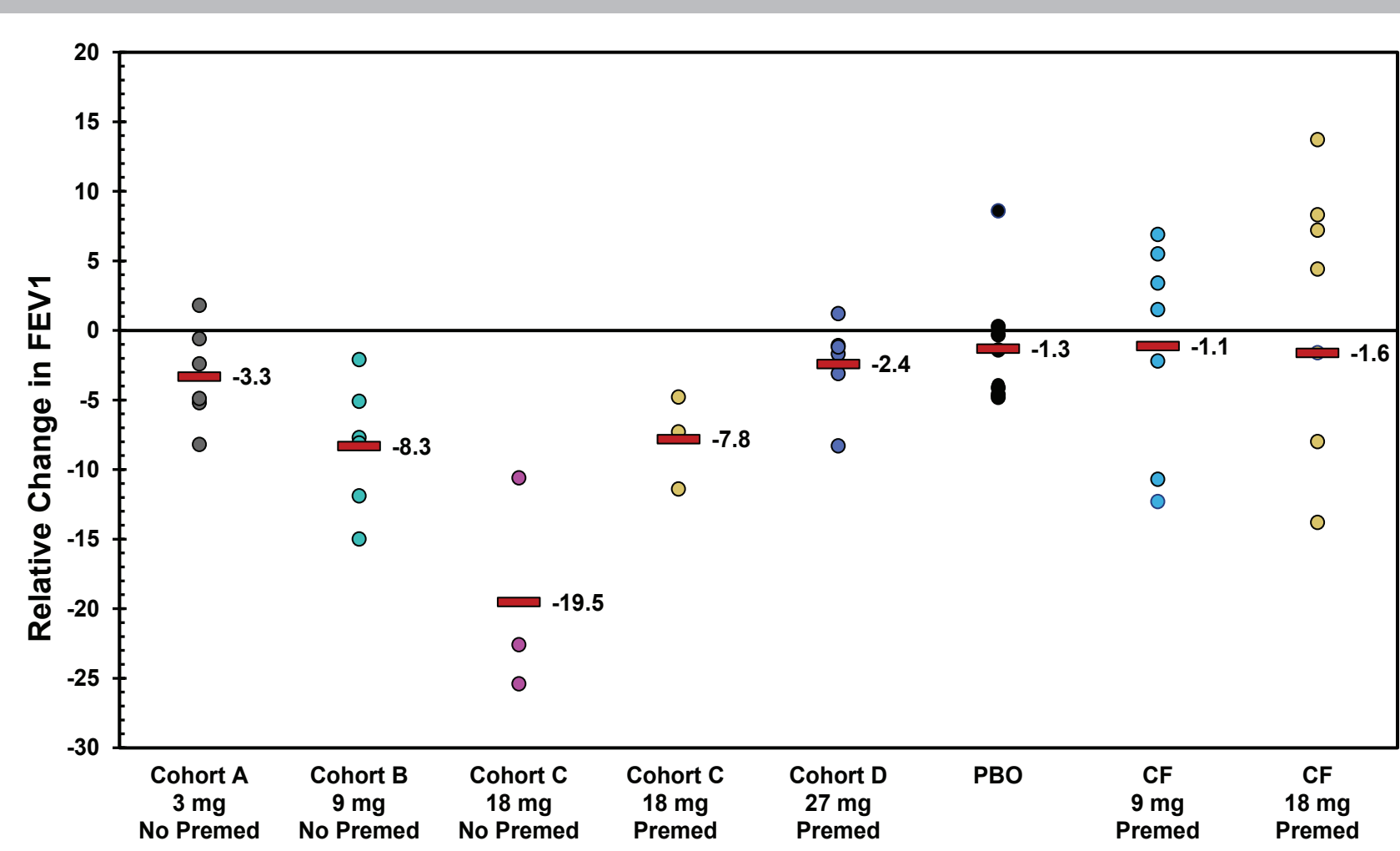
*Data from Part 2 are preliminary.

Table 2: Adverse Events

	Pooled PBO (n=8)	Cohort A (n=6)	Cohort B (n=6)	Cohort C (n=6)	Cohort D (n=6)	Part 2 CF (n=7)
n with ≥ 1 TEAE	5	3	4	6	6	6
n with ≥ 1 related TEAE	2	1	3	5	6	5
Total TEAE Events	8	5	9	22	25	13
Most frequent TEAE events						
Cough	1	0	3	5	2	2
Chest discomfort	0	0	1	0	1	1
Headache	4	1	1	3	4	3
Dizziness	0	0	1	1	1	1
Nausea	0	0	0	4	1	1
Fever or Feeling Hot	0	0	1	2	3	2
Myalgia/back pain	0	0	0	0	3	0

Figure 1: Acute Change in FEV1 15-Minutes Post-Dose

Red bars represent mean relative change in FEV1 across the cohort. Circles represent individual values



Pharmacokinetics (Part 1 only):

- Very low to no systemic exposure.
 - mRNA undetectable (BQL) in plasma.
 - LNP lipid components detected sporadically at low concentrations.
- Results expected; similar findings in nonclinical studies.

DISCUSSION AND CONCLUSIONS

- LUNAR-CFTR was generally safe and well tolerated.
- Post-dose mild respiratory symptoms and FEV1 decline was mitigated by albuterol pretreatment.
- The observed fever (objective or subjective) and nonspecific symptoms within a few hours of dosing were also reported with higher doses in a previous. mRNA-LNP CF program (Rowe 2023). In those studies, most of those AEs were considered moderate in severity; in this Phase 1 study they were mild.
- Encouraging Phase 1 safety results inform future studies (e.g., use doses below where most AEs were observed) and support clinical advancement of LUNAR-CFTR.
- The FDA has issued a ‘study may proceed’ letter for a Phase 2, multicenter, multiple-ascending-dose study of LUNAR-CFTR targeting pwCF who are not on HEMT. The study is planned for Q4 2024.

Reference: Rowe SM, et al. Inhaled mRNA therapy for treatment of cystic fibrosis: Interim results of a randomized, double-blind, placebo-controlled Phase 1/2 clinical study. J Cyst Fibros. 2023; 22(4):656-664.

Disclosures: DG, CC, and JF are employees and stockholders of Arcturus Therapeutics, Inc. CS and MO received research funding from Arcturus for the conduct of this trial.

Acknowledgements: We would like to thank CFF for their guidance and funding in supporting this program. We also thank the many participants in this study who supported this effort to target and treat the root cause of CF.

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